



Saipem: three new contracts awarded by TotalEnergies E&P Angola Block 20 for the Kaminho project for an overall amount of 3.7 billion USD

Milan (Italy), May 21, 2024 - Saipem has been awarded three new contracts by TotalEnergies EP Angola Block 20, a subsidiary of TotalEnergies, for the Kaminho project relating to the development of Cameia and Golfinho oil fields, located approximately 100 km off the coast of Angola. The overall amount of the contracts is 3.7 billion USD.

The first contract refers to the Engineering, Procurement, Construction, Transportation and Commissioning of the Kaminho Floating Production Storage and Offloading (FPSO) vessel.

The second contract entails the Operation and Maintenance (O&M) of the same vessel FPSO for a firm period of 12 years with a potential 8-year extension, leveraging on the expertise acquired from three other FPSOs currently operating in Angola.

The third contract involves the Engineering, Procurement, Supply, Construction, Installation, Pre-Commissioning and Assistance for the commissioning and start-up of a Subsea, Umbilicals, Risers and Flowlines (SURF) package which includes approximately 30 km of 8" and 10" subsea flowlines and risers, and umbilicals. The associated structures will be fabricated in Saipem's local yard in Ambriz.

For the offshore campaign, and specifically for the J-lay vessel, Saipem will deploy its FDS and will widely involve the local supply chain for logistics and fabrication activities.

The joint award of the SURF, FPSO and O&M contracts confirms the competitiveness of Saipem's integrated business model, in particular the company's unique capability to provide offshore and plant project management and engineering services, combined with a state-of-the-art fleet and local fabrication capacity.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into five business lines - Asset Based Services, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 7 fabrication yards and an offshore fleet of 21 construction vessels (of which 17 owned and 4 owned by third parties and managed by Saipem) and 15 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 120 nationalities.

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